

INSTITUTE FOR CULTURAL RESEARCH AND ACTION

No.22, Michael Palya, New Thippasandra Post, Bangalore : 560 075.

Consolidated Balance sheet as on 31st March 2022

LIABILITIES	Schedules	Amount (Rs.)	ASSETS	Schedules	Amount (Rs.)	Amount (Rs.)
Capital Fund (Fixed Assets)	1	44,71,705	Property, plant & Equipment (Fixed Assets)	4		44,71,705
General Fund	2	16,81,737	Deposits	5		82,794
Staff Welfare Fund		6,94,948				
Current Liabilities			Current assets, Loans & Advances			
Project Fund	3	41,58,728	Sundry Debtors		42,239	
Sundry Creditors		1,38,632	Stock of books/publications	6	5,28,628	
Provisions		1,39,566	Loans and advances		10,99,278	
			Other current assets		13,786	
			Tax Deducted at Source		1,71,260	18,55,190
			Cash and Bank balances :			
			Cash in Hand		8,164	
			Cash at Bank :			
			In current & savings account		45,63,988	
			In deposit account		3,03,475	48,75,627
		1,12,85,316				1,12,85,316

For Institute for Cultural Research and Action


Mahesh.H.Lobo
Treasurer




P. Babu
Chief Functionary

Date: 19.08.2022
Place: Bangalore

As per our report of even date
For G.Anantha & Co.
Chartered Accountants



M. No.:214318
UDIN: 22214318AQREBB5446

INSTITUTE FOR CULTURAL RESEARCH AND ACTION

No.22, Michael Palya, New Thippasandra Post, Bangalore : 560 075.

Consolidated Income & Expenditure Account for the year ended 31st March 2022

EXPENDITURE	Schedules	Restricted	Unrestricted	INCOME	Schedules	Restricted	Unrestricted
		Amount (Rs)	Amount (Rs)			Amount (Rs)	Amount (Rs)
Project Expenses	7	52,33,638		Project income			
				Grants recognised as income		57,82,999	
Institutional expenses				Institutional income			
Cost of books sold			1,72,990	Income from sale of books/ publications			3,85,075
Repairs and Maintenance			55,410	Contributions/ Donations			73,370
Travel and conveyance		80	6,413	Interest Income			56,060
Administrative Expenses	8	5,49,282	1,55,627	Miscellaneous Income			56
Other Expenses			5,245				
Depreciation			81,179				
Surplus for the year transferred to General Fund			37,698				
		57,82,999	5,14,561			57,82,999	5,14,561

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INSTITUTE FOR CULTURAL RESEARCH AND ACTION

No.22, Michael Palya, New Thippasandra Post, Bangalore : 560 075.

Consolidated Receipts and Payments Account for the year ended 31st March 2022

RECEIPTS		Amount (Rs)	Amount (Rs)	PAYMENTS		Amount (Rs)	Amount (Rs)
Opening Balances:							
Cash in Hand		14,126		Project Expenses			54,63,072
Cash at Banks:				Property, plant & Equipment			12,000
In current and savings account		38,86,286		Institutional Expenses			
In Deposit account		2,88,911	41,89,322	Purchase/Printing and design of Books			4,60,793
Project Grant received			68,49,153	Repairs and maintenance			55,410
Institutional Income				Travel and conveyance			1,290
Income from books/publications			3,78,162	Administration expenses			6,94,921
Donation			73,370				
Interest Income			1,03,606				
Miscellaneous income			56	Net movement in current assets & liabilities			30,556
				Closing Balances:			
				Cash in Hand		8,164	
				Cash at Bank :			
				In current and savings account		45,63,988	
				In deposit account		3,03,475	48,75,627
			1,15,93,669				1,15,93,669

For Institute for Cultural Research and Action |


Mahesh.H.Lobo
Treasurer




P. Babu
Chief Functionary

Date: 19.08.2022
Place: Bangalore

As per our report of even date
For G.Anantha & Co.
Chartered Accountants



M. No.:214318
UDIN: 22214318AQRBB5446

INSTITUTE FOR CULTURAL RESEARCH AND ACTION
No 22, Michael Palva, New Thippasandra Post,
Bangalore - 560 075.

Consolidated Schedules to Financial statements

Capital Fund (Fixed Assets)	Amount (Rs)
Utilised Funds (Property, plant & Equipment - Fixed Assets)	
Opening Balance	45,40,884
Add: Additions during the year	12,000
Less: Deletion during the year	-
Less: Depreciation	(81,179)
Total	44,71,705

General Fund	Amount (Rs)
Opening Balance	15,93,648
Add: Depreciation	81,179
Less: Property, plant & Equipment transferred to Utilised Fund	(12,000)
Add: Property, plant & Equipment written off during year transferred to Utilised Funds	-
Add: Surplus for the year	37,698
Less: Transfer to Staff Welfare Fund	(18,787)
Add: Transfer from Govt of Karnataka Project	-
Total	16,81,737

Project Fund	Amount (Rs)
Bread For The World	
Opening balance	20,12,874
Add: Grant received	40,81,153
Add: Interest Received	52,606
Less: Expenses	(55,72,451)
Less: Project assets	-
Total	5,74,182
A. Azim Premji Philanthropic Initiatives Pvt Ltd	
Opening balance	-
Add: Grant received	27,68,000
Add: Interest Received	-
Less: Expenses	(2,10,548)
Less: Project assets	-
Total	25,57,452
B. Government of Karnataka (Savayava Bhagya Yojane)	
Opening balance	10,27,094
Add: Grant received	-
Add: Interest Received	-
Less: Expenses	-
Less: Project assets	-
Closing Balance of (B)	10,27,094
Closing Balance of Project Fund (A) + (B)	35,84,546
Total	41,58,728

4 Property, Plant & Equipment (Fixed Assets)

Sl No.	Particulars	WDV as on 01-04-2021	Rate of Depreciation	Additions during the year		Deletions during the year	Value as on 31.03.2022	Depreciation for the year	WDV as on 31-03-2022
				Less than 182 days	More than 182 days				
i	Land	35,94,193	-	-	-	-	35,94,192.50	-	35,94,193
ii	Building	7,21,905	10%	-	-	-	7,21,904.93	72,190	6,49,714
iii	Furniture & Fixtures	11,421	10%	-	-	-	11,420.93	1,142	10,279
iv	Plant and Machinery	91,950	15%	-	12,000	-	1,03,949.50	7,003	96,946
v	Computers	1,538	40%	-	-	-	1,538.29	615	923
vi	Vehicle	1,19,878	15%	-	-	-	1,19,878.01	228	1,19,650
	Total	45,40,884			12,000		45,52,884	81,179	44,71,705



5 Deposits	Amount (Rs)
Rent deposit	75,000
Telephone Deposit	6,394
Electricity deposit	1,400
Total	82,794

6 Loans and Advances	Amount (Rs)
Programme & Travel Advances	8,15,793
Staff and other advances	1,84,426
Bank Guarantee	99,059
Total	10,99,278

7 Project Expenses	Amount (Rs)
Project activities	22,39,457
Personnel	26,14,119
Project Administration	3,80,062
Total	52,33,638

8 Administrative Expenses	Amount (Rs)
Accountant	2,23,838
Chief Functionary cum Project Manager	75,600
Central Co-ordinators Cost	1,54,760
Health Insurance	77,251
Audit and Legal Costs	17,700
Bank Charges (APPI)	41
Postage & Courier (APPI)	92
Total	5,49,282

8 Administrative Expenses	Amount (Rs)
Audit Fees	17,700
Bank Charges	1,039
Advertisement Charges	3,360
Property Tax	52,606
Postage & Courier	2,431
Printing & Stationery	16,881
Professional Fees	7,500
Rates & Taxes	6,819
Staff Welfare	6,308
Legal Charges	5,250
Transportation expenses	619
Miscellaneous Income	1
Printing & Stationery	7,180
Balances written off	27,933
Total	1,55,627

