

INSTITUTE FOR CULTURAL RESEARCH & ACTION
No.22, Michael Palya, New Thippasandra Post, Bangalore: 560 075
Balance Sheet as on 31st March, 2023

	Particulars	Note	FCRA Account
I	Sources of Funds		
1	Capital Account		
(a)	Capital Fund	1.1	36,74,856
(b)	General Fund	1.2	2,41,028
(c)	Other Funds		-
			39,15,884
2	Non-current liabilities		
3	Current liabilities		
(a)	Short-term borrowings		-
(b)	Payables		-
(c)	Other current liabilities	2	341
(d)	Short-term provisions		-
(e)	Grant Received	3	2,98,891
(f)	Branches/ Division	4	3,95,222
			6,94,454
	Total		46,10,338
II	Application of Funds		
1	Non-current assets		
(a)	Property, Plant and Equipment and Intangible assets		
(i)	Property, Plant and Equipment	4	36,74,856
(b)	Non-current investments		-
(c)	Long Term Loans and Advances		-
(d)	Other non-current assets		-
			36,74,856
2	Current assets		
(a)	Current investments		-
(b)	Inventories		-
(c)	Receivables		-
(d)	Cash and bank balances	5	6,55,864
(e)	Short Term Loans and Advances	6	25,564
(f)	Other current assets	7	2,54,054
			9,35,482
	Total		46,10,338
	Summary of significant accounting policies		(A)
	The accompanying notes are an integral part of the financial statements		(B)
In terms of our report of even date for Rao & Emar Chartered Accountants Firm Registration No. 003084S		For & on behalf of Institute for Cultural Research & Action	
BJ Praveen Partner Membership No: 215713	 	 Mahesh H Lobo Treasurer	 P. Babu Secretary
Date: 31.10.2023 Place: Bangalore			

INSTITUTE FOR CULTURAL RESEARCH & ACTION
 No.22, Michael Palya, New Thippasandra Post, Bangalore : 560 075
FCRA Income and Expenditure for the year ended March 31, 2023

	Particulars	Note	FCRA Account
I	Income		
(a)	Grant Income (Recognized)		83,30,573
II	Other Income		-
III	Total Income (I+II)		83,30,573
IV	Expenses:		
(b)	Project Expenses	1	83,20,001
(c)	Indirect Expenses	2	59,726
(d)	BfdW Reserves (Restricted Funds)		9,772
(e)	Depreciation		13,271
	Total expenses		84,02,770
V	exceptional and extraordinary items (III- IV)		(72,197)
VI	Exceptional items (specify nature & provide note/delete if none)		-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		(72,197)
VIII	none)		-
IX	Excess of Income over Expenditure for the year (VII-VIII)		(72,197)
	Appropriations Transfer to funds, e.g., Building fund		-
	Transfer from funds		-
	Balance transferred to General Fund		-
			(72,197)
	The accompanying notes are an integral part of the financial statements	(C)	

In terms of our report of even date
 for Rao & Emmar
 Chartered Accountants
 Firm Registration No. 003084S

For & on behalf of Institute
 for Cultural Research & Action

BJ Praveen
 Partner

Membership No: 215713

Date: 31.10.2023
 Place: Bangalore




 Mahesh H Lobo
 Treasurer


 P. Babu
 Secretary



INSTITUTE FOR CULTURAL RESEARCH & ACTION
 No.22, Michael Palya, New Thippasandra Post, Bangalore : 560 075
FCRA Receipts and Payments for the year ended March 31, 2023

	Particulars	Note	FCRA Account
I	Receipts		
(a)	<u>Opening Balance:</u>		
	Cash		2,986
	<u>Cash at Bank:</u>		
	Savings Bank		7,02,326
(b)	Grant Income		83,19,392
(c)	Interest Receipt		33,058
	Total Receipts		90,57,762
II	Payments		
(a)	Project Expenses		49,62,125
(b)	Personnel expenses		32,50,671
(c)	General audit fees		4,425
(d)	Professional charges		5,000
(e)	Bank charges		2,785
(f)	Other charges		34,500
(g)	BFTW-Reserve 2022-25		9,772
(h)	Telephone charges		7,626
(i)	Statutory payments		71,325
(j)	Electricity expenses		38,579
(k)	Printing and stationery		5,490
(l)	Repairs and maintenance		9,600
(n)	<u>Closing Balance:</u>		
	Cash-ICRA		1,316
	<u>Cash at Bank:</u>		
	Savings Bank		6,54,549
	Total payments		90,57,762

In terms of our report of even date
 for Rao & Emmar
 Chartered Accountants
 Firm Registration No. 0030845

BJ Praveen
 Partner
 Membership No: 215713



For & on behalf of Institute
 for Cultural Research & Action

Mahesh H Lobo
 Treasurer

P. Babu
 Secretary



Date: 31.10.2023
 Place: Bangalore

Name of the NPO :- Institute for Cultural Research & Action
Notes to Balance Sheet as on March 31, 2023

(B)			
	Particulars	Note	FCRA Account
I	Capital Fund	1.1	
	Opening Balance		34,02,480
	Add: Additions		2,85,647
	Less: Depreciation transferred to General fund		13,271
	Closing Balance		36,74,856
	General Fund	1.2	
	Opening Balance		2,99,954
	Excess of Exp. over Income		-
	Less: Opening Balance		-
	Less: Current Year		(72,197)
	Excess of Income over Exp.		-
	Add: Opening Balance		-
	Add: Current Year		-
	Transfer of Grant		-
	Add: Depreciation transferred to Capital fund		13,271
	Less: Transfer to Staff Welfare Fund		-
	Closing Balance		2,41,028
II	Other Current Liabilities	2	
	Duties & Taxes		341
	TOTAL		341
III	Grant Received	3	
	Opening Balance		5,74,182
	Add: Additions		83,40,929
	Less: (A) Recognized during the year		83,30,573
	(B) Transferred to capital fund		2,85,647
	Closing Balance		2,98,891
IV	Branch/Division	4	
	Branch/Divisions		3,95,222
	TOTAL		3,95,222
V	Cash & Bank Balances	5	
	Bank Accounts:		
	Balance in Savings Bank		6,54,549
	Cash		
	Cash-in-hand		1,316
	TOTAL		6,55,864
VI	Loans & Advances (Asset)	6	
	Programme Advance		(3,636)
	Other Advances		29,200
	TOTAL		25,564
VII	Other Current Assets	7	
	Rent Deposits		75,000
	Other Deposits		7,794
	Duties & Taxes Receivable		1,71,260
	TOTAL		2,54,054



Name of the NPO :- Institute for Cultural Research & Action
Notes to Income & Expenditure for the year ended March 31, 2023

(C)

	Particulars	Note	FCRA Account
I	Project Expenses	1	
	Project Related Expenses		44,10,739
	Project Administration Expenses		6,03,454
	Personnel Expenses		33,05,808
	TOTAL		83,20,001

II	Indirect Expenses	2	
	General Admin Expenses		58,926
	BFTW-Renewal of Regn., DSC, Fees to MCA etc		800
	TOTAL		59,726



4 Property, plant & Equipment

Sl No.	Particulars	WDV as on 01-04-2022	Rate of Depreciation	Additions during the year		Deletions during the year	Value as on 31.03.2023	Depreciation for the year	WDV as on 31-03-2023
				Less than 182 days	More than 182 days				
1	Land	31,09,553	-	-	-	-	31,09,553	-	31,09,553
2	Building	80,843	10%	-	-	-	80,843	8,084	72,758
3	Furniture & Fixtures	10,279	10%	57,098	-	-	67,377	1,028	66,349
4	Plant and Machinery	82,526	15%	73,249	-	-	1,55,775	3,790	1,51,985
5	Computers	923	40%	1,55,300	-	-	1,56,223	369	1,55,854
6	Vehicle	1,18,357	15%	-	-	-	1,18,357	-	1,18,357
	Total	34,02,480		2,85,647	-	-	36,88,127	13,271	36,74,856

12

